

OFFICERS AND COMMITTEES

Management Committee

Martin Armstrong
Phil Schmidt
Brian Lamrock
Andrew Pearce
Jon Pratten
Rob Berry

Honorary Solicitor

John Cooper

Secretary

Anthony Leonard

President

Kieran Gallagher

Treasurer

Andrew Darley



Whale Beach Property
Surf Life Saving Club Incorporated
ABN 42 042 068 751

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Whale Beach NSW Australia

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We acknowledge the Garigal and Gayamaygal Nation, the traditional custodians of the Country on which the Whale Beach SLSC stands.



Whale Beach Property Surf Life Saving Club

ANNUAL REPORT 2023 / 2024



PRESIDENT'S REPORT

Kieran Gallagher / President

The Property Club is tasked with ensuring the building and facilities of the Club are "In Safe Hands" and the biggest asset of our Club are being well cared for. Sections of our building are almost 70 years old and as time passes more maintenance is required. Age, heavy use and the harsh coastal environment all take their toll.

This year we have navigated a few usage issues and the Property Club life members have again brought the experience of their decades of wisdom to the table as we have deliberated a few issues surrounding the ongoing and future use of the facility. As always Jon Pratten continues to impress me with his relentless wisdom and dedication to our cause.

We are blessed to have had the support of John Cooper as our Honorary Solicitor. He has assisted navigating some fairly broad issues and has seen every challenge as an opportunity. He is a powerful presence and the effort and time he has put in to this club is literally a "money can't buy" gift that he has offered to us thanklessly. So, a whopper thank you with a large cherry on top mate.

We are in an incredibly fortunate position due to the diligence, foresight and stout financial management of the members that precede us. And I would like to thank the leaders and contributors to the Property Club this year for their participation and wisdom. Our Management Committee met five times during the 2023-24 season and shouldered a significantly higher workload this year than previously. Martin, Phil, Brian and Andrew, Jon and Rob you guys are the bedrock on which this club proudly sits.

The administration of the property amelioration fund allows us the flexibility to address the deterioration and pro-actively address future usage of the building as needs inevitably change over time. This fund sits in a very healthy financial position, and I would like to thank our Treasurer Andrew Darley for his diligence and efforts particularly around optimising the revenue derived from our valuable premises. He really is a lateral thinking whizzkid with the business decisions and I applaud him for it.

I thank Olivia for her tenacity as House Captain this year and with her focus, attention to detail and persistence in maintaining the standards of safety and cleanliness. The club house certainly feels like home these days.

My sincere thanks go to our Property Officer Brian Lamrock and his trusty sidekick Jack Lamrock who do so much thankless work around the place offering outstanding workmanship and expertise to ensure that the building will endure for many years to come.

I also offer gratitude to our Secretary Anthony Leonard for his diligence in organising the meetings and ensuring they are executed professionally and minuted accurately and actions are followed through.

SECRETARY'S REPORT

Anthony Leonard / Honorary Secretary

We have reached the end of the 2023/24 season, and the beach continues to be 'In Safe Hands'. And the Club House is there to service our stakeholders. The Lifesavers have a well equipped shed. The Deck provides food and refreshments to our patrols. And all members of our extended family enjoy the atmosphere that is provided by our mighty asset.

In particular, our wonderful Clubhouse is being well used by our valued members and guests. We are currently reviewing the use of the building with the opportunity to update and reinvigorate the utility of the building for all our members. We have a generational opportunity to make some significant changes. Let's watch this space.

I would like to express my gratitude to those that contribute their time and efforts in maintaining and improving the building. It is a small team that provides focus and robust debate on how best to maintain and use our greatest asset.

I extend our heartfelt thanks to the members of the Property Club for their meticulous attention to detail and commitment. I acknowledge and appreciate the integral role they have played in the continued success of our Club. On behalf of all, I offer our sincerest thanks for their remarkable contributions.

FINANCIAL REPORT

For the Year Ended 30 April 2024

Statement of Financial Position

As at 30 April 2024

	2024	2023
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents	779,763	603,315
Trade and other receivables	-	-
Total current assets	779,763	603,315
Non-current assets		
Property, plant and equipment	10,004,710	10,017,751
Total non-current assets	10,004,710	10,017,751
Total assets	10,784,473	10,621,065
LIABILITIES		
Current liabilities		
Trade and other payables	6,954	4,364
Total current liabilities	6,954	4,364
Total liabilities	6,954	4,364
Net assets	10,777,519	10,616,701
EQUITY		
Reserves	7,056,510	6,956,510
Retained earnings	3,721,009	3,660,191
	10,777,519	10,616,701
Total equity	10,777,519	10,616,701

Profit and Loss

For the Year Ended 30 April 2024

	2024	2023
	\$	\$
INCOME		
Donations	51,601	-
Interest received	25,983	4,752
Government grants	-	-
Moby Dicks rent received	152,690	140,699
Moby outgoings recovered	23,232	26,259
Other revenue	-	678
Total income	253,506	172,388
LESS: EXPENSES		
Administration	653	817
Auditors remuneration	5,000	4,500
Depreciation	13,041	18,185
Insurance	24,123	18,470
Property amelioration	100,000	50,000
Repairs and maintenance	21,025	9,514
Utilities and rates	28,846	26,393
Total expenses	192,688	127,879
Profit before income tax	60,818	44,509

NOTICE OF AGM

The Annual General Meeting of Whale Beach Property Surf Life Saving Club Incorporated will be held at the Whale Beach Surf Club commencing at 2:00pm Sunday 11 August 2024.

Agenda

- President's Welcome
- **Motion:** That the format and conduct of the meeting be accepted and that any challenge arising from any procedural irregularity in, or to, the conduct of the meeting be waived.
- Apologies
- Confirmation of Minutes of 2022/2023 Annual General Meeting
- Adoption of Annual Report
- Adoption of Financial Statements and Auditor's Report
- Notices of Motion as approved by Club Management Committee:
 1. That affiliation be sought for the 2024/25 season with Surf Life Saving Sydney Northern Beaches Inc. (The Branch). Further, that the articles, constitution, by-laws, regulations and resolutions, together with the awards and equipment of The Branch, Surf Life Saving NSW, and Surf Life Saving Australia Limited be accepted without reservation.
 2. To appoint our auditor for season 2024/2025 Kevin Veale of Morgan Veale & Co Pty Ltd.
- Election of Officers and Committees for 2024/2025 Season
- General Business



Download the PDF of our 2023 / 2024 Financial Statements and Auditor's Report from our website at:
whalebeachslsc.com/about/annual-reports/

STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE

Whale Beach Property Surf Life Saving Club Incorporated (the Club) is incorporated as an Association under the Associations Incorporation Act 1984 (NSW). The Club is required to meet certain obligations pursuant to the Australian Charities and Not-for-profits Act 2012 (as amended) and Regulations, the Associations Incorporation Act 1984 (NSW) (as amended) and Regulations, the Charitable Fundraising Act 1991 (as amended) and Regulations.

The financial statements included in this Annual Report are a summary extract from our full Financial Report which may be found at whalebeachslsc.com/about/annual-reports/. Our full Financial Report includes our comprehensive compliance statements and the independent audit report from our Auditor, Kevin Veale of Morgan Veale & Co.

The Club's Management Committee takes responsibility for the financial statements included in this Annual Report and declares that The Club meets its obligations under the Acts and Standards under which we operate and that the summary financial statements included in this Annual Report are an accurate extract from our full Financial Report. There are reasonable grounds to believe the Club will be able to pay its debts as and when they become due.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Committee by:

Kieran Gallagher
President

29 June 2024

Andrew Darley
Honorary Treasurer

PROPERTY OFFICER'S REPORT

Brian Lamrock / Property Officer

During the past year the majority of business dealings and decisions have centred around the leasing and usage of Moby's, our main source of income.

Agreement was made between the property club members and with the negotiating skills of Jon Pratten acceptable leasing terms were reached with the present tenant.

Recently Northern Beaches Council and in some instances the Land and Environment Court have restricted new development applications to comply with planning regulations mainly due to land use permissibility, for venues similar to ours.

Prior to the execution of the agreed lease Northern Beaches Council challenged the usage and permissibility of Moby's as a function venue and certain aspects of the operations of the BBQ deck.

These planning issues are complex especially with a building where multiple uses are present. The property club has recently engaged a town planner to give advice on the issues raised by council and all other levels of the club so that informed decisions can be made for our present and future situation based on but not limited to the Local Environmental Plan and Existing Use Regulation.

The new lease has not been executed, terms of the previous allow for monthly extensions to the original term.

A smaller sub committee has been formed to deal with repairs and maintenance issues required for the ongoing function of Surf Club.

TREASURER'S REPORT

Andrew Darley / Honorary Treasurer

Financial year 2023/24 culminated in a net profit of \$61K after a further provisioning for property amelioration of \$100K.

Full year income grew to ~\$254K primarily derived from rental income from Moby Dick's (\$176K) with the balance from Donations from the Surf Club (\$52K) and Interest on term deposits (\$26K). Expenditure increased to ~\$193K consisting mainly of the provision for Property Amelioration (\$100K), Rates & Utilities (\$29K), Insurances (\$24K), Repairs & Maintenance (\$21K) and Depreciation (\$13K).

For several decades, WBPSLSC has derived income by leasing the top two floors of the clubhouse (Moby Dick's) to a third party under a long term lease. Late in the season, Northern Beaches Council received an enquiry relating to the use of the premises as a 'function centre' and queried the compliance of this arrangement. Consequently, the management committee learned that multiple conditions of the 1995 Development Application for the renovation of our clubhouse at 227 Whale Beach Road were not adequately addressed at that time, potentially rendering the tenant's current use as non compliant. Accordingly, the Boathouse Group has elected not to renew the tenancy leaving the space untenanted and our charity with a substantial income gap in future periods.

At the time of writing this annual report, the Officers of the Association have commissioned an urban planner to advise management on regulatory and compliance options so the membership may be fully apprised of the situation and appropriately involved in the process of repurposing the facility in the pursuit of the objects of our Association.

Pleasingly, we finished the financial year with \$780K cash on hand (inclusive of Property Amelioration Fund), an increase of \$177K over the previous financial period, which will provide an essential financial buffer whilst the management committee navigates the evolving situation with Northern Beaches Council.