

Officers and Committees

Management Committee

Rob Berry
Andrew Darley
Kieran Gallagher
Chris Hendrikson
Paul Hughes
Anthony Leonard
John Lewis
Danny Ryan
Philip Schmidt
Bryan Webster



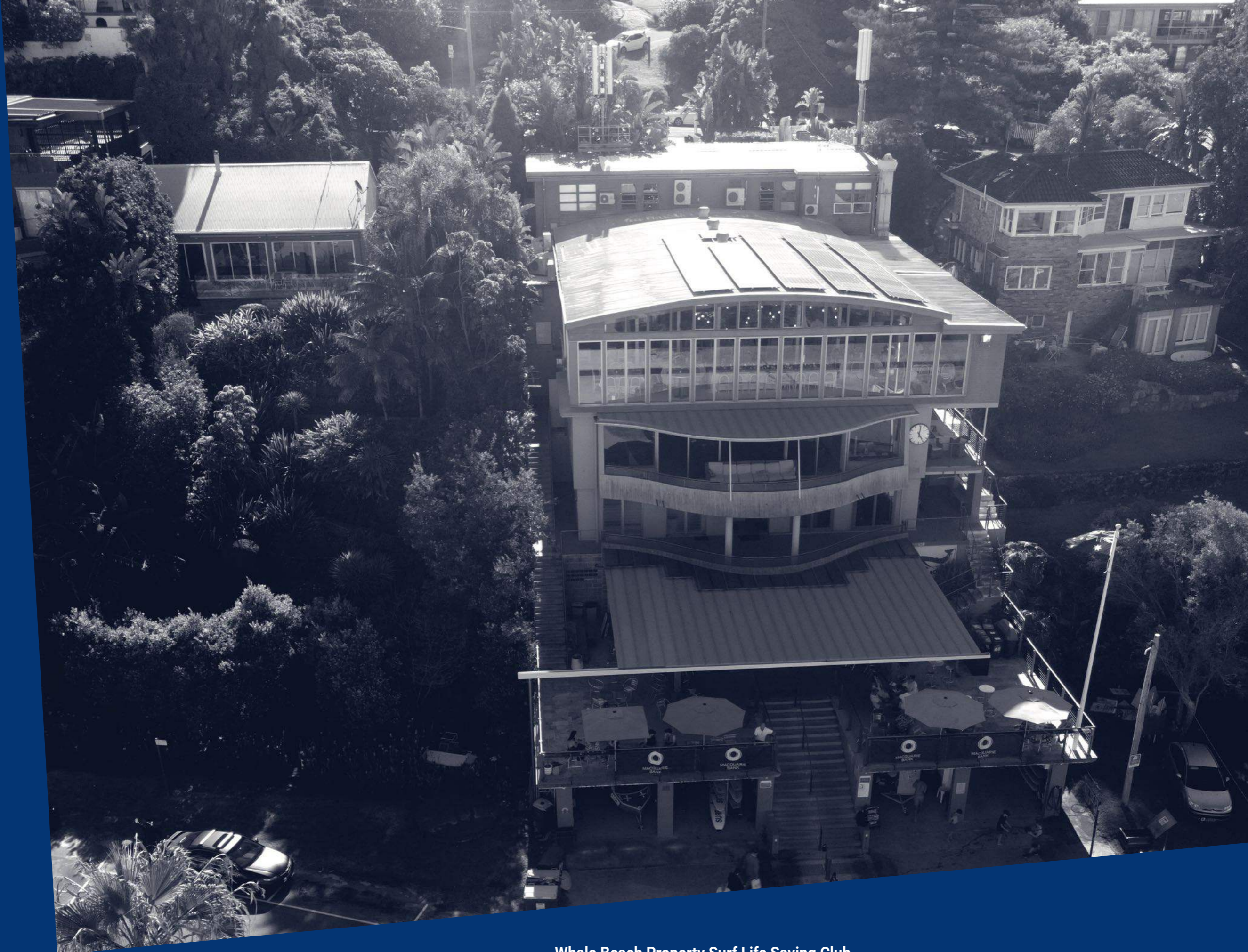
Whale Beach Property
Surf Life Saving Club Incorporated
ABN 42 042 068 751

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We acknowledge the Garigal and Gayamaygal Nation, the traditional custodians of the Country on which the Whale Beach SLSC stands.



Whale Beach Property Surf Life Saving Club

Annual Report 2022 / 2023



President's Report

Kieran Gallagher / President

The Property Club is tasked with ensuring the building and facilities of the Club are "In Safe Hands" and the biggest asset of our Club is being well cared for. Sections of our building are almost 70 years old and as time passes more maintenance is required. Age, heavy use and the harsh coastal environment all take their toll.

Time has also sadly taken its toll this year with the passing of our Honorary Solicitor Bill Phillips and I will miss his presence immensely. Bill was an invaluable addition to the dynamism that makes the Property Club what it is – a passionate group of wise committed old men – life members who take Whaley Pride to heart and offer a world of expertise for free to the benefit of us all.

We are in an incredibly fortunate position due to the diligence, foresight and stout financial management of the members that precede us. And I would like to thank the leaders and contributors to the Property Club this year for their participation and wisdom. Our Management Committee met four times during the 2022-23 season. Danny, Paul, Bryan, Phil, John, Rob and Chris, you guys are the bedrock on which this club proudly sits.

The administration of the property amelioration fund allows us the flexibility to address the deterioration and pro-actively address future usage of the building as needs inevitably change over time. This fund sits in a very healthy financial position, and I would like to thank both our previous Treasurer Jon Pratten, and the "new kid" Treasurer Andrew Darley for their efforts in transitioning the accounts to a more modern and usable cloud-based system. Andrew Darley has impressed even our auditor, Kevin, with his attention to detail and committed financial curatorship and I thank him for his efforts. Without Andrew's commitment we simply would have not been where we are.

My sincere thanks go to our Property Officer Brian Lamrock and his trusty sidekick Jack Lamrock who do so much thankless work around the place offering outstanding workmanship and expertise to ensure that the building will endure for many years to come.

I also offer gratitude to our Secretary Anthony Leonard for his diligence in organising the meetings and ensuring they are executed professionally and minuted accurately and actions are followed through. He's sure better than his predecessor at it ;)

Secretary's Report

Anthony Leonard / Honorary Secretary

It has been great to see a return to 'normal' conditions after a couple of years of unusual ones. People have returned to the beach and the sun has shone. And it has beamed brightly on our great asset, the Clubhouse.

In particular, our esteemed Clubhouse stands as a beacon of pride and has been graced by the presence of our valued members and guests. The recent enhancements on the Deck have captivated our visitors, and our monthly gatherings have enjoyed a commendable turnout. The addition of new signage has further elevated the ambiance of our Clubhouse, rendering it even more inviting and aesthetically pleasing. The overall transformation is truly remarkable.

The unwavering dedication and astute management skills of our esteemed team responsible for the maintenance and preservation of our Clubhouse warrant sincere recognition. Their diligent efforts have ensured that our cherished asset remains in impeccable condition. I extend our deepest gratitude to each member of the Committee, whose tireless contributions have played an integral role in our achievements.

In light of another successful season, I extend our heartfelt gratitude to the esteemed members of the Property Club for their meticulous attention to detail and commitment. I acknowledge and appreciate the integral role they have played in the continued success of our Club. On behalf of all, I offer our sincerest thanks for their remarkable contributions.

Financial Report

For the Year Ended 30 April 2023

Statement of Financial Position

As at 30 April 2023

	2023	2022
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents	603,315	460,741
Trade and other receivables	-	44,457
Total current assets	603,315	505,198
Non-current assets		
Property, plant and equipment	10,017,751	10,035,936
Total non-current assets	10,017,751	10,035,936
Total assets	10,621,066	10,541,134
LIABILITIES		
Current liabilities		
Trade and other payables	4,364	18,942
Total current liabilities	4,364	18,942
Total liabilities	4,364	18,942
Net assets	10,616,702	10,522,192
EQUITY		
Reserves	6,956,510	6,906,510
Retained earnings	3,660,192	3,615,682
	10,616,702	10,522,192
Total equity	10,616,702	10,522,192

Profit and Loss

For the Year Ended 30 April 2023

	2023	2022
	\$	\$
INCOME		
Donations	-	83,000
Interest received	4,752	649
Government grants	-	28,258
Moby Dicks rent received	140,699	91,245
Moby outgoings recovered	26,259	17,819
Other revenue	678	-
Total income	172,388	220,971
LESS: EXPENSES		
Administration	817	260
Auditors remuneration	4,500	4,500
Depreciation	18,185	20,875
Insurance	18,470	17,862
Property amelioration	50,000	25,000
Repairs and maintenance	9,514	49,705
Utilities and rates	26,393	30,379
Total expenses	127,879	148,581
Profit before income tax	44,509	72,390

Notice of AGM

The Annual General Meeting of Whale Beach Property Surf Life Saving Club Incorporated will be held at Whale Beach Surf Club commencing at 3:00pm on Sunday 13 August 2022.

Agenda

- President's welcome
- **Motion:** That the format and conduct of the meeting be accepted and that any challenge arising from any procedural irregularity in, or to, the conduct of the meeting be waived.
- Apologies
- Confirmation of Minutes of 2021 / 2022 Annual General Meeting
- Adoption of the Annual Report
- Adoption of Financial Statements and Auditor's Report
- Notice of Motion as approved by Management Committee:
 1. To appoint the Auditor for the 2023 / 2024 season, Kevin Veale of Morgan Veale & Co.
- Election of Officers
- General Business

Statement by Members of the Management Committee

Whale Beach Property Surf Life Saving Club Incorporated (the Club) is incorporated under the Associations Incorporation Act 1984 (NSW). The Club is required to meet certain obligations pursuant to the Australian Charities and Not-for-profits Act 2012 (as amended) and Regulations, the Associations Incorporation Act 1984 (NSW) (as amended) and Regulations, the Charitable Fundraising Act 1991 (as amended) and Regulations.

The financial statements included in this Annual Report are a summary extract from our full Financial Report which may be found at whalebeachslsc.com/about/annual-reports/. Our full Financial Report includes our comprehensive compliance statements and the independent audit report from our Auditor, Kevin Veale of Morgan Veale & Co.

The Club's Management Committee takes responsibility for the financial statements included in this Annual Report and declares that The Club meets its obligations under the Acts and Standards under which we operate and that the summary financial statements included in this Annual Report are an accurate extract from our full Financial Report. There are reasonable grounds to believe the Club will be able to pay its debts as and when they become due.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Committee by:

Kieran Gallagher
President

Andrew Darley
Honorary Treasurer

Date 7 June 2023

Property Officer's Report

Brian Lamrock / Property Officer

Attendance and use of the surf club property has intensified this year. As covid restrictions relaxed, the club sprang back to life with a busy and successful season, extended hours of operation on the BBQ deck, many end of month socials and regular health programs such as Silver Salties (Yoga) and the Gym. The provision of facilities and amenities provided to meet the increased demands have had to be considered and a responsible position taken by the property club.

There have not been any major projects undertaken this year and fortunately no unexpected major building costs. The long overdue building wayfinding signage has now been successfully completed to ensure direction especially to those not familiar with our six-level building. General repairs that have been completed are mainly due to the corrosive action of the environment where constant maintenance is required. A maintenance program is being developed to address this ongoing need.

Preliminary investigations have been initiated into the possibility of providing vertical mobility by means of a lift. As there has not been any prior provision made within the structure it is difficult to position the shaft. Investigations continue on this initiative.

There have been two development applications made that have the potential to disrupt the surf club. At 225 Whale Beach Road there is an approved DA for a new house while at 231 Whale Beach Road a modified DA is being sought to increase the capacity of a shop top housing residential premises. The Property club perused the issued documents on both developments with regards to foreseeable detrimental impacts that may influence the functioning of the surf club and stated its position.

Thank you to all property club committee members for your attendance and input.

Treasurer's Report

Andrew Darley / Honorary Treasurer

With COVID-19 behind us, the Property Club returned to sound financial performance. Our net profit for FY22/23 was \$45K - after setting aside funds for building maintenance and without subsidy from the Surf Club.

Our full year income was ~\$172K coming predominantly from Moby Dick's rental charges and outgoings recovery (\$167K) with the remainder coming from interest on deposits (\$5K). Expenditure was flat year on year at \$128K consisting of rates & utilities (\$26K), insurances (\$18K), depreciation (\$18K) and repairs and maintenance (\$10K).

Our existing lease with The Boathouse Group for Level 5 & 6 ends on 30th June 2024. Negotiations have commenced with The Boathouse Group with the aim of achieving a satisfactory and sustainable outcome for our charitable organisation beyond the period of the current lease.

As our clubhouse shows the impact of exposure to the Australian coastal environment, we continue to set aside funds for future upkeep to ensure our clubhouse remains a place of welcome and refuge for all that help protect our shore. To that end, we have made a further significant increase of \$50K in our provision for future building repair and maintenance raising our property amelioration reserve to \$250K.

We completed the year with \$603K cash on hand, an increase of \$142K over the financial year.



Download the PDF of our 2022 / 2023 Financial Statements and Auditor's Report from our website at: whalebeachslsc.com/about/annual-reports/