

Whale Beach Property Surf Life Saving Club Annual Report 2021 / 2022



Annual Report 2021 / 2022

President’s Report

Kieran Gallagher / President

The structure of our Club is incredibly functional for a few reasons and the visionaries who set this machine up should be commended for their efforts and foresight. We operate the primary asset (other than our members of course) of our valuable clubhouse under the banner of the Property Club which technically maintains and preserves the clubhouse for the use of the Surf Club. This is the big picture stuff that keeps us ‘In Safe Hands’.

Without the vigilance and curatorship of the stalwarts behind the scenes we would not be in the enviable position we are regarding the brilliant facilities we operate. I would like to call particular attention to the supporters of the Property Club and its membership which met quarterly to ponder all things big picture regarding the amazing set up we are blessed with. This year has been another tricky one with the impacts of an ongoing COVID pandemic curtailing our ability to operate at full capacity and the obvious impacts on our awesome tenant, The Boathouse Group.

I commend Anthony Leonard and Jon Pratten for their eternal wisdom and for the efficiency they offer in administering the Property Club. I also celebrate both Brian and Jack Lamrock for their hands on approach and practical heads when it comes to keeping the place in tip top running order. I also would like to offer a sincere and heartfelt lump in the throat piece of enduring gratitude to our amazing Honorary Solicitor Bill Phillips. Bill unfortunately wont be back at the Solicitor’s coal face again next season but is everything a man should be, wise and stoic as well as capable and passionate. Thank you sir, you are one in a million. I simply love seeing your face, but your wisdom and guidance have been invaluable. Thank you for your service.

For the team of Life Members, committed to upholding the quality of our facility, I take my hat off to all who have contributed their lifelong wisdom and local knowledge in the last season and for generations before. Hugs to the Old Men of the Sea, Rob Berry, Chris Hendrikson, Paul Hughes, John Lewis, Danny Ryan, Philip Schmidt, and Bryan Webster. Thank you gentlemen.

Secretary’s Report

Anthony Leonard / Honorary Secretary

It has certainly been an unusual year for all of us. We are still coming to terms with COVID-19 and the weather has also, at times, been less than welcoming. While people are our most important asset at the Club, our clubhouse is our biggest asset. And together, we have survived in great shape!

Challenges continue to confront the Club and the Property Committee addresses them so we all have a top notch clubhouse for use by our Lifesavers, gym users and other stakeholders. The team charged with maintaining our main asset have done a great job. The Surf Club is fortunate to have such a good combination of building and management expertise focused on our property. It is important to note the contribution from the committee members with a big thank you to each and every one of them.

We all benefit from the continued commitment to the maintenance and improvement to our facilities. We have new gym equipment, the first aid room is looking better than ever, the patrol trailer is in great condition and the boatshed has more boards with new storage trailers. All this is achieved by individual members doing extra things to help the club. Well done!

We are very fortunate, and, on behalf of all, I thank the members of the Property Club for their attention to detail and their commitment during another unusual season.

Financial Report

For the Year Ended 30 April 2022

Statement of Financial Position

As at 30 April 2022

	2022	2021
	\$	\$

ASSETS		
Current assets		
Cash and cash equivalents	460,741	340,503
Trade and other receivables	44,457	47,890
Total current assets	505,198	388,393

Non-current assets		
Property, plant and equipment	10,035,936	10,041,812
Total non-current assets	10,035,936	10,041,812
Total assets	10,541,134	10,430,205

LIABILITIES		
Current liabilities		
Trade and other payables	18,942	5,403
Total current liabilities	18,942	5,403
Total liabilities	18,942	5,403
Net assets	10,522,192	10,424,802

EQUITY		
Reserves	6,906,510	6,881,510
Retained earnings	3,615,682	3,543,292
	10,522,192	10,424,802
Total equity	10,522,192	10,424,802

Profit and Loss

For the Year Ended 30 April 2022

	2022	2021
	\$	\$

INCOME		
Donations	83,000	94,000
Interest received	649	1,161
Government grants	28,258	-
Moby Dicks rent received	91,245	68,074
Other revenue	17,819	17,760
Total income	220,971	180,995

LESS: EXPENSES		
Administration	260	-
Auditors remuneration	4,500	4,500
Depreciation	20,875	22,225
Insurance	17,862	19,666
Property amelioration	25,000	50,000
Repairs and maintenance	49,705	28,163
Utilities and rates	30,379	12,942
Total expenses	148,581	137,496

Profit before income tax	72,390	43,499
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Download the PDF of our 2021 / 2022 Financial Statements and Auditor's Report from our website at: whalebeachslsc.com/about/annual-reports/

Statement by Members of the Management Committee

Whale Beach Property Surf Life Saving Club Incorporated (the Club) is incorporated as an Association under the Associations Incorporation Act 1984 (NSW). The Club is required to meet certain obligations pursuant to the Australian Charities and Not-for-profits Act 2012 (as amended) and Regulations, the Associations Incorporation Act 1984 (NSW) (as amended) and Regulations, the Charitable Fundraising Act 1991 (as amended) and Regulations.

The financial statements included in this Annual Report are a summary extract from our full Financial Report which may be found at whalebeachslsc.com/about/annual-reports/. Our full Financial Report includes our comprehensive compliance statements and the independent audit report from our Auditor, Morgan Veale & Co.

The Club's Management Committee takes responsibility for the financial statements included in this Annual Report and declares that The Club meets its obligations under the Acts and Standards under which we operate and that the summary financial statements included in this Annual Report are an accurate extract from our full Financial Report. There are reasonable grounds to believe the Club will be able to pay its debts as and when they become due.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Committee by:

Kieran Gallagher
President

Jon Pratten
Honorary Treasurer

Date 28 May 2022

Property Officer’s Report

Brian Lamrock / Property Officer

It has been another industrious year for the Property Committee, which includes Brian Lamrock, Jack Lamrock, Andrew Pearce, Peter Myers and Philip Schmidt. Particular thanks goes to House Captain (caretaker) Jack Lamrock for his vigilance and proactive approach towards maintaining our building and facilities. His prompt and effective remedying of issues as they arise is greatly appreciated by us all.

We would like to thank members for their ongoing patience and understanding regarding the disrupted access to the building due to COVID-19. We are still operating with increased care and attention with additional cleaning scheduled.

The efforts of the Property Club in the last season have been focused on the remedying of any issues emerging as a consequence of our proximity to the maritime environment, as well as the wear and tear that constant usage places on an aging building.

Upkeep over the past 12 months includes plumbing, electrical, biannual fire inspections, quarterly gym equipment servicing, annual pest treatment, steam cleaning of lounges and mattresses.

Current items on the committee's agenda include the long overdue building wayfinding signage and replacement of refrigeration units on the barbecue deck level.

Extending the capability of our solar panel system with the addition of a battery has proven fortuitous given the emerging challenges in the energy market. This investment will help hedge the club against exposure to rising electricity costs as well as reduce our environmental footprint. The new tiling on the gym deck looks wonderful and enhancements to the gymnasium are sure to please members.

A sincere thank you goes to Jon Pratten and my fellow Property Committee members for all their support throughout the season.

Treasurer’s Report

Jon Pratten / Honorary Treasurer

We have had another most satisfactory year financially. Our net profit was \$72K after a donation from our Surf Club of \$83K.

External income was \$138K, coming from Moby Dicks rent/outgoings (\$109K) government grants (\$28K) and interest (\$1K). Moby Dicks income increased as their 50% rental concession period ended on 1 February 2022. Moby Dicks also were given rental deferral from 1 April 2020 until 31 August 2020. Repayment of this deferred rent is proceeding at the rate of 1/24th of the total deferred rent per month, and should be complete by September 2022.

Government grants provided a most appreciated contribution for business difficulties due to COVID-19. NSW State Government grants totalled over \$28K for loss of rent and other COVID-19 hardships.

Cash expenses were \$124K including insurances at \$18K, depreciation of furniture, appliances and fixtures at \$21K and utilities and rates at \$30K. Building repairs and maintenance were \$50K, including tiling of the verandahs at the gym and main lounge levels.

Our clubhouse is solid but aging. Our maintenance expenses will continue as we strive to keep it welcoming to members and attend to any issues as they occur. We have made a further provision of \$25K for future major building repair and maintenance items for the clubhouse. Our property amelioration reserve now stands at \$200K.

We completed the year with \$461K cash on hand.

Officers and Committees

Management Committee

Rob Berry
Kieran Gallagher
Chris Hendrikson
Paul Hughes
Anthony Leonard
John Lewis
Bill Phillips
Jon Pratten
Danny Ryan
Bryan Webster

Executive Committee

Not appointed

Finance and Investment Sub-Committee

Not appointed

The Legal Sub-Committee

Not appointed

Property Committee

Brian Lamrock
Jack Lamrock
Peter Myers
Andrew Pearce
Philip Schmidt



WHALE BEACH SLSC
IN SAFE HANDS

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We acknowledge the Garigal and Gayamaygal Nation, the traditional custodians of the Country on which the Whale Beach SLSC stands.

