

## Officers and Committees

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### Management Committee

Rob Berry  
Kieran Gallagher  
Chris Hendrikson  
Paul Hughes  
John Lewis  
Andrew Pearce  
Bill Phillips  
Jon Pratten  
Danny Ryan  
Bryan Webster

### Executive Committee

Not appointed

### Finance and Investment Sub-Committee

Not appointed

### The Legal Sub-Committee

Not appointed

### Building Committee

Rob Berry  
Brian Lamrock  
Andrew Pearce  
Philip Schmidt



Whale Beach Property  
Surf Life Saving Club Incorporated  
ABN 42 042 068 751

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## President's Report

Andrew Pearce / President

A dedicated Management Committee met four times during the 2020-21 season to ensure the building and facilities of the Club are in safe hands and are being well cared for. I would like to thank Life Members Bill Phillips, Paul Hughes, Danny Ryan, Chris Hendrikson, Rob Berry, John Lewis, and Bryan Webster for their assistance.

The Surf Club Building Committee continues to handle the execution of projects and the Property Club Management Committee provides stewardship and guidance. The meeting agendas this season were primarily concerned with inspecting income and expenditure, reviewing building projects underway and management of the lease.

Looking ahead, the Management Committee will meet once each quarter to review expenses and discuss key issues related to the building. Most of the major building projects are largely complete. Therefore the main agenda items for the next 12 months will be maintenance of our excellent facilities to ensure they meet the needs of our members.

We are most grateful for the generous financial support provided by the local, state and federal governments.

I am very proud of the Management Committee for their ability to provide support to our tenants Moby Dicks to help them weather the COVID-19 crisis. We are very fortunate to have such good tenants.

The original clubhouse officially opened in 1953 with the addition of the Moby Dicks level which opened in 1958. The current boathouse was opened in 1971. The main clubhouse renovations were completed in 2013, with the boatsheds completed in 2020 and the first aid room in 2021. Therefore sections of our building are almost 70 years old and as time passes more maintenance is required. Age, heavy use and the harsh coastal environment all take their toll and necessitate the careful administration of the property amelioration fund.

My sincere thanks go to our Property Officer Brian Lamrock whose outstanding workmanship and expertise have proved invaluable, ensuring that the building will endure for many years to come. Our Treasurer Jon Pratten again served us with his wisdom and superb financial stewardship. I also thank Secretary Kieran Gallagher for his levity and deft hand in managing our meetings.

## Secretary's Report

Kieran Gallagher / Honorary Secretary

It has certainly been yet another unconventional year for the community at large and for the rest of the planet. But in many ways it has been business as usual for the Property Club. The ravages of the seasons continue unabated as do the efforts of the gentlemen tasked with maintaining the asset in tip top order to ensure the very best operational base for the Surf Club.

Particular note and thanks have to go to all members of the Property Club for their expertise and for the manner in which they have navigated the challenges presented due to COVID-19 with our primary revenue sources under threat and changes to the usage of the clubhouse and broader facility. It is one of the most tangible benefits of having such a committed group dedicated to the ongoing preservation of the interests of all members and the amazing facility in which we operate.

The usage of and workflows within the boatshed continue to be a focus as is working with the requirements of the gear team to ensure patrolling members are offered the best possible facility and resourcing to conduct vital lifesaving services. A revitalised first aid room and rejuvenation of some of the tiling are just a few of the development initiatives being progressed this year under the guidance of the Building Committee.

We are truly blessed, and, on behalf of all, I thank the members of the Property Club for their diligence and their commitment in yet another unconventional season.

## Financial Report

For the Year Ended 30 April 2021

### Statement of Financial Position

As at 30 April 2021

	2021	2020
	\$	\$
<b>ASSETS</b>		
<b>Current assets</b>		
<b>Cash and cash equivalents</b>	340,503	262,383
Trade and other receivables	47,890	9,383
<b>Total current assets</b>	388,393	271,766
<b>Non-current assets</b>		
Property, plant and equipment	10,041,812	10,064,037
<b>Total non-current assets</b>	10,041,812	10,064,037
<b>Total assets</b>	<b>10,430,205</b>	<b>10,335,803</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	5,403	4,500
<b>Total current liabilities</b>	5,403	4,500
<b>Total liabilities</b>	<b>5,403</b>	<b>4,500</b>
<b>Net assets</b>	<b>10,424,802</b>	<b>10,331,303</b>
<b>EQUITY</b>		
Reserves	6,881,510	6,831,510
Retained earnings	3,543,292	3,499,793
	10,424,802	10,331,303
<b>Total equity</b>	<b>10,424,802</b>	<b>10,331,303</b>

## Notice of AGM

**The Annual General Meeting of Whale Beach Property Surf Life Saving Club Incorporated will be held at Whale Beach Surf Club commencing at 3:00pm on Sunday 8 August 2021.**

**COVID-19 social distancing regulations may limit the number of attendees. In this case pre-registration will be required and alternative attendance by video link will be possible and facilitated. Announcements and details will be made on our website at least a week before the meeting. See <https://www.whalebeachslsc.com/>**

Agenda

- President's welcome
- **Motion:** That the format and conduct of the meeting be accepted and that any challenge arising from any procedural irregularity in, or to, the conduct of the meeting be waived.
- Apologies
- Confirmation of Minutes of 2019 / 2020 Annual General Meeting
- Adoption of the Annual Report
- Adoption of Financial Statements and Auditor's Report
- Notice of Motion as approved by Club Management Committee:
  1. To appoint the Auditor for the 2021 / 2022 season, Morgan Veale & Co Pty Ltd.
- Election of Officers
- General Business

### Profit and Loss

For the Year Ended 30 April 2021

	2021	2020
	\$	\$
<b>INCOME</b>		
Donations	94,000	66,000
Interest received	1,161	2,994
Moby Dicks rent received	68,074	105,744
Other revenue	17,760	18,141
<b>Total income</b>	<b>180,995</b>	<b>192,879</b>
<b>LESS: EXPENSES</b>		
Auditors remuneration	4,500	4,500
Depreciation	22,225	22,661
Insurance	19,666	17,931
Property amelioration	50,000	40,000
Repairs and maintenance	28,163	52,899
Utilities and rates	12,942	15,095
<b>Total expenses</b>	<b>137,496</b>	<b>153,086</b>
<b>Profit before income tax</b>	<b>43,499</b>	<b>39,793</b>

**Download the PDF of our 2020 / 2021 Financial Statements and Auditor's Report from our website at: [whalebeachslsc.com/about/annual-reports/](http://whalebeachslsc.com/about/annual-reports/)**

## Statement by Members of the Management Committee

Whale Beach Property Surf Life Saving Club Incorporated (the Club) is incorporated as an Association under the Associations Incorporation Act 1984 (NSW). The Club is required to meet certain obligations pursuant to the Australian Charities and Not-for-profits Act 2012 (as amended) and Regulations, the Associations Incorporation Act 1984 (NSW) (as amended) and Regulations, the Charitable Fundraising Act 1991 (as amended) and Regulations.

The financial statements included in this Annual Report are a summary extract from our full Financial Report which may be found at [whalebeachslsc.com/about/annual-reports/](http://whalebeachslsc.com/about/annual-reports/). Our full Financial Report includes our comprehensive compliance statements and the independent audit report from our Auditor, Morgan Veale & Co.

The Club's Management Committee takes responsibility for the financial statements included in this Annual Report and declares that The Club meets its obligations under the Acts and Standards under which we operate and that the summary financial statements included in this Annual Report are an accurate extract from our full Financial Report. We believe The Club is able to pay its debts as and when they become due.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Committee by:

**Andrew Pearce**  
President

**Jon Pratten**  
Honorary Treasurer

Date 16 June 2021

## Property Officer's Report

Brian Lamrock / Property Officer

It has been another industrious year for the Building Committee, which includes Brian Lamrock, Andrew Pearce, Rob Berry and Philip Schmidt. We would like to thank Club members for your patience and understanding when your access to the building and enjoyment of the facilities have been disrupted due to COVID-19 and building works.

The clubhouse was closed for several months due to public health safety reasons as a result of COVID-19. After consultation with NSW Health and some modifications, we reopened the facilities in a staged fashion, however, the overnight accommodation is still closed.

Upgrades and repairs to the facilities over the last 12 months include:

- Resurfacing the outdoor areas on the gym and changerooms level, the northern balcony and outdoor shower areas.
- The upgrade to the first aid room includes, tiling, plumbing and new storage facilities. Thank you to Chris Hendrikson and Peter Myers for coordinating this work.
- Refinements have been made in the boatsheds with a focus on improved storage.
- Storage and mirrors have been installed in the gym. With the recent success of a grant application, a substantial upgrade to the gym equipment is underway.
- The lounge television has been replaced. The new model's anti-glare screen will improve its utility for function and training purposes.
- With each passing East Coast Low, opportunities arise to improve the building's ability to weather these storms. The Moby Dicks level has seen substantial improvements in recent years. The last item to be fixed on the function level is to replace the three louvered eastern windows with fixed panes.

A sincere thank you goes to Jon Pratten and my fellow Building Committee members for all their support throughout the season.

## Treasurer's Report

Jon Pratten / Honorary Treasurer

In spite of the COVID-19 pandemic, we have had another satisfactory year financially. Our net profit was \$43K after a donation from our Surf Club of \$94K.

External income was \$87K, coming from Moby Dicks rent/outgoings (\$86K) and interest (\$1K). Moby's income decreased substantially, as we made rental concessions to them due to the COVID-19 pandemic. This included a 50% reduction in contractual rent from 1 April 2020 until 30 March 2021 and deferral of payment of rent from 1 April 2020 until 31 August 2020. Moby Dicks have been repaying deferred rent at the rate of 1/24th of the total deferred rent per month since 1 September 2020.

Cash expenses were \$137K including insurances at \$20K, depreciation of furniture, appliances and fixtures at \$22K and utilities and rates at \$13K. Building repairs and maintenance were \$28K, including remediation of concrete breakdown due to rusting steel reinforcing and conduit outside the gym, and a new rain tank water pump.

Our clubhouse is solid but aging. Our maintenance expenses will continue as we strive to keep it welcoming to members and attend to any issues as they occur. We have made a further provision of \$50K for future major building repair and maintenance items for the clubhouse. Our property amelioration reserve now stands at \$175K.

We completed the year with \$341K cash on hand.