



WHALE BEACH SLSC

Whale Beach Property Surf Life Saving Club
Annual Report 2019 / 2020



WHALE BEACH SLSC
IN SAFE HANDS

Whale Beach Property
Surf Life Saving Club Incorporated
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President's Report

Andrew Pearce / President

A dedicated Management Committee met four times during the 2019-20 season to ensure the building and facilities of the Club are in safe hands and are being well cared for. I would like to thank Life Members Bill Phillips, Paul Hughes, Danny Ryan, Chris Hendrikson, Rob Berry, John Lewis, Bryan Webster and Martin Armstrong for their assistance.

The Surf Club Building Committee continues to handle the execution of projects and the Property Club Management Committee provides stewardship and guidance. The meeting agendas this season were primarily concerned with inspecting income and expenditure as well as reviewing building projects underway.

Looking ahead, the Management Committee will meet once each quarter to review expenses and discuss key issues related to the building. Most of the major building projects are largely complete. Therefore the main agenda items for the next twelve months will be maintenance of our excellent facilities to ensure they meet the needs of our members.

We are most grateful to the NSW and Australian Governments who have provided a number of grants totalling \$86K over the past twelve months.

The original clubhouse officially opened in 1953 with the addition of the Moby Dicks level which opened in 1958. The current boathouse was opened in 1971. The most recent clubhouse renovations were completed in 2013. Therefore sections of our building are almost 70 years old and as time passes more maintenance is required. Age, heavy use and the harsh coastal environment all take their toll and necessitate the careful administration of the property amelioration fund.

My sincere thanks go to Property Officer Brian Lamrock whose outstanding workmanship and expertise have proved invaluable, ensuring that the building will endure for many years to come. Our Treasurer Jon Pratten again served us with his wisdom and superb financial stewardship. I also thank Secretary Kieran Gallagher for his levity and deft hand in managing our meetings.

Secretary's Report

Kieran Gallagher / Honorary Secretary

It has certainly been an unconventional year for the community at large and for the rest of the planet, but in many ways it has been business as usual for the Property Club. The ravages of the seasons continue unabated, as do the efforts of the gentlemen tasked with maintaining the asset in tiptop order to ensure the very best operational base for the Surf Club.

The Property Club continues to navigate the challenges of ongoing maintenance and future proofing the clubhouse for generations to enjoy. The revitalised flooring, sensible equipment storage, new lighting, and gorgeous new doors within the boatshed speak volumes to the commitment of the Property Club. The workflows inside the shed are greatly enhanced and patrolling members are raving about the new lease of life that the changes have made to everyday operations.

Particular note and thanks must go to all members of the Property Club for their astute commercial thinking and humanity in these unfamiliar times when our long-term tenant faced the reality of a seriously impeded business due to COVID-19. The robust discussions always considered the best interests of the facility, the tenants, the people and livelihoods involved, and most importantly the members' interest to deliver the most reasonable and commercially viable outcome possible.

It is one of the most tangible benefits of having such a committed group dedicated to the ongoing preservation of the interests of all members and the amazing facility in which we operate. We are truly blessed. On behalf of us all, I thank the members of the Property Club for their diligence and their commitment in this most unconventional season.

Financial Report

For the Year Ended 30 April 2020

Statement of Financial Position

As at 30 April 2020

		2020	2019
	Note	\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	5	262,383	224,301
Trade and other receivables	6	9,383	19,855
Total current assets		271,766	244,156
Non-current assets			
Property, plant and equipment	7	10,064,037	10,018,396
Total non-current assets		10,064,037	10,018,396
Total assets		10,335,803	10,262,552
LIABILITIES			
Current liabilities			
Trade and other payables	8	4,500	11,042
Total current liabilities		4,500	11,042
Total liabilities		4,500	11,042
Net assets		10,331,303	10,251,510
EQUITY			
Reserves		6,831,510	6,791,510
Retained earnings		3,499,793	3,460,000
		10,331,303	10,251,510
Total equity		10,331,303	10,251,510

Notice of AGM

The Annual General Meeting of Whale Beach Property Surf Life Saving Club Incorporated will be held at the Whale Beach Surf Club commencing at 3:00pm on Sunday 9 August 2020.

COVID-19 social distancing regulations may limit the number of attendees. In this case pre-registration will be required and alternative attendance by video link will be possible and facilitated. Announcements and details will be made on our website at least a week before the meeting. See <https://www.whalebeachslsc.com/>

Agenda

- President's Welcome
- **Motion:** That the format and conduct of the meeting be accepted and that any challenge arising from any procedural irregularity in, or to, the conduct of the meeting be waived.
- Apologies
- Confirmation of Minutes of 2018 / 2019 Annual General Meeting
- Adoption of the Annual Report
- Adoption of Financial Statements and Auditor's Report
- Notices of Motion as approved by Club Management Committee:
 1. That the constitution be changed to allow for video or telephone presence for Management Committee meetings.
 2. To appoint our Auditor for the 2020 / 2021 season, Morgan Veale & Co Pty Ltd.
- Election of Officers
- General Business

Profit and Loss

For the Year Ended 30 April 2020

	2020	2019
	\$	\$
INCOME		
Donations from surf club	66,000	2,691
Interest received	2,994	3,664
Moby Dicks rent received	105,744	108,101
Other revenue	18,141	17,802
Total income	192,879	132,258
LESS: EXPENSES		
Auditors remuneration	4,500	4,500
Depreciation	22,661	16,080
Donations to surf club	-	15,000
Insurance	17,931	18,347
Property amelioration	40,000	10,000
Repairs and maintenance	52,899	44,516
Utilities	15,095	20,159
Total expenses	153,086	128,602
Profit before income tax	39,793	3,656

Download the PDF of our 2019 / 2020 Financial Statements and Auditor's Report from our website at [whalebeachslsc.com/about/annual-reports/](https://www.whalebeachslsc.com/about/annual-reports/)

Statement by Members of the Management Committee

Whale Beach Property Surf Life Saving Club Incorporated (the Club) is incorporated as an Association under the Associations Incorporation Act 1984 (NSW). The Club is required to meet certain obligations pursuant to the Australian Charities and Not-for-profits Act 2012 (as amended) and Regulations, the Associations Incorporation Act 1984 (NSW) (as amended) and Regulations, the Charitable Fundraising Act 1991 (as amended) and Regulations.

The financial statements included in this Annual Report are a summary extract from our full Financial Report which may be found at <https://www.whalebeachslsc.com/about/annual-reports/>. Our full Financial Report includes our comprehensive compliance statements and the independent audit report from our Auditor, Morgan Veale & Co.

The Club's Management Committee takes responsibility for the financial statements included in this Annual Report and declares that the Club meets its obligations under the Acts and Standards under which we operate and that the summary financial statements included in this Annual Report are an accurate extract from our full Financial Report. We believe the Club is able to pay its debts as and when they become due.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Committee by:

Andrew Pearce
President

Jon Pratten
Honorary Treasurer

Date 16 June 2020

Property Officer's Report

Brian Lamrock / Property Officer

It has been another industrious year for the Building Committee, which includes Brian Lamrock, Andrew Pearce, Rob Berry and Philip Schmidt. Upgrades and repairs to the facilities over the last twelve months include:

- All four boatshed roller doors have been replaced. Three are operated via internal chain pulley. The fourth is motorised and linked to our electronic key security system.
- The solar power system has been installed and a grant application has been made for a battery to extend this system's utility.
- Rectification of the northern balcony is complete. Corroding steel reinforcement and electrical conduit has been removed. Structural galvanized steel beams were installed and brickwork was repaired and painted.
- The Moby Dicks levels were damaged during the February 2020 storm. Repairs are underway and leaks will be rectified.
- We have obtained quotes and submitted a grant application to assist with the cost of resurfacing the level three outdoor area outside the gym and change rooms.
- The Life Member memorial plaques were replaced with harder wearing bronze versions and relocated to the barbecue deck.
- The defunct outdoor clock has been replaced with a larger and more sophisticated model.
- Painting of the interiors of the gym and change rooms and the exterior facade of the boatshed was done to keep the facilities appearing fresh.
- The video surveillance system has been upgraded with ten state of the art cameras, ensuring the security of the building and safety of our members.

A sincere thank you goes to Jon Pratten (former Property Officer) and my fellow Building Committee members for all their support throughout the season.

Treasurer's Report

Jon Pratten / Honorary Treasurer

This year has been financially satisfactory again. Our net profit was \$40K after a donation from our Surf Club of \$66K.

External income was \$127K, with the main contributions coming from Moby Dicks rent/outgoings at \$124K. Moby's income decreased, as we deferred their rent payable from 1 April 2020 due to the COVID-19 pandemic.

Cash expenses were \$113K including insurances at \$18K, depreciation of furniture, appliances and fixtures at \$23K and utilities and rates at \$15K. Building repairs and maintenance were high at \$53K, including boatshed floor, upper roof and windows, and electrical restoration work. This expense was ameliorated by various government grants received by the Surf Club.

Our clubhouse is solid but ageing. Our maintenance expenses will continue as we strive to attend to any issues as they occur. We have made a further provision of \$40K for future major building repair and maintenance items for the clubhouse. Our property amelioration reserve now stands at \$125K.

We completed the year with \$262K cash on hand.